Update to COD System Changes for 2011-2012 Attachment to February 2011 Electronic Announcement (added 3/11/2011)

This document provides an update to Common Origination and Disbursement (COD) System functionality explained in the attachment to the <u>February 11, 2011 announcement</u>.

• We explain changes made to school options for Direct PLUS Loan Requests. These changes were part of the COD System implementation in February 2011.

Updates to Direct PLUS Loan Request Options

Options for Direct PLUS Loan Requests allow a school to determine if and when it will use the Direct PLUS Loan Request process. With the implementation of the COD System for the 2011-2012 Award Year, options for Direct PLUS Loan Requests can now be set separately for each award year.

In general, a school's Direct PLUS Loan Request options for the 2011-2012 Award Year were defaulted to the selections specified by the school for the 2010-2011 Award Year. However, the default dates for the Participate in Electronic Parent PLUS Application Begin Date and the Participate in Electronic Grad PLUS Application Begin Date fields are different.

For these two date fields, the default date was set to the date specified by the school for the 2010-2011 Award Year plus one year. For example, if a school used 4/2/2010 as the date for these fields for 2010-2011, the default date for these fields for 2011-2012 was updated to 4/2/2011. A school should review the new default date for 2011-2012 and change it accordingly.

If desired, COD Web site School User Levels 3-5 and Third Party Servicer User Levels 3-5 can change their schools' Direct PLUS Loan Request options by accessing the <u>COD Web site's</u> School Information Options screen.